



MEDIA ADVISORY

FOR IMMEDIATE RELEASE:

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CONTACT:

Jennifer Morales or Sara Knoll

(202) 347-5270 (KFF)

Suzanne Zagata-Meraz

(847) 442-7657 (Hewitt)

**NEW SURVEY OF LARGE EMPLOYERS TO BE RELEASED SHOWS
RETIREE HEALTH COSTS CLIMBING**

Increases in Premiums and Cuts in Coverage Are in Store for Retirees

Against the backdrop of rising health care costs and a sluggish economy, a new survey by the Kaiser Family Foundation and Hewitt Associates documents the increasing costs of retiree benefits for both large employers and retirees. The survey examines what measures employers are currently taking or are considering to sustain these benefits while controlling costs and offers insights into what employees and retirees can expect. The survey also provides employers' perspectives on how they might respond to enactment a Medicare prescription drug benefit.

Drew Altman, Ph.D., President and CEO of the Kaiser Family Foundation will moderate a December 5th breakfast briefing for journalists and policymakers on the new survey. Frank McArdle, Ph.D., Manager of Hewitt Associates' Washington DC Research Office, and Tricia Neuman, Sc.D., Vice President of the Kaiser Family Foundation will present findings from this survey and Randy Johnson, Director, Human Resources Strategic Initiatives at Motorola, Inc., will offer the perspective of employers offering retiree benefits.

WHAT: A breakfast briefing to release findings from a survey on retiree health benefits of large private companies.

WHEN: Thursday, December 5, 2002, 9 – 11 a.m.

WHERE: The Willard Inter-Continental Hotel,
Franklin Pierce Room
1401 Pennsylvania Avenue, N.W.
Washington, DC

RSVP: Tiffany Ford, KFF, (202) 347-5270 or tford@kff.org